

TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING
DECEMBER 31, 2007

Prepared for	MUSKINGUM COUNTY COMMUNITY FOUNDATION 534 PUTNAM AVENUE ZANESVILLE, OH 43701
Prepared by	NORMAN, JONES, ENLOW & CO. 3596 MAPLE AVENUE ZANESVILLE, OHIO 43701
Amount due or refund	NOT APPLICABLE
Make check payable to	NOT APPLICABLE
Mail tax return and check (if applicable) to	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE CENTER OGDEN, UT 84201-0027
Return must be mailed on or before	MAY 15, 2008
Special Instructions	THE RETURN SHOULD BE SIGNED AND DATED.

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning

and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization MUSKINGUM COUNTY COMMUNITY FOUNDATION		D Employer identification number 31-1147022
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 534 PUTNAM AVENUE		E Telephone number 740-453-5192
		City or town, state or country, and ZIP + 4 ZANESVILLE, OH 43701		F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Hand I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates ▶ N/A

H(c) Are all affiliates included? N/A Yes No (If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Website: ▶ WWW.MCCF.ORG

J Organization type (check only one) 501(c) (3) (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

I Group Exemption Number ▶ N/A

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 7,360,278.

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received:			
	a	Contributions to donor advised funds	1a	46,892.	
	b	Direct public support (not included on line 1a)	1b	558,877.	
	c	Indirect public support (not included on line 1a)	1c		
	d	Government contributions (grants) (not included on line 1a)	1d	169,215.	
	e	Total (add lines 1a through 1d) (cash \$ 636,163. noncash \$ 138,821.)	1e		774,984.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4		
	5	Dividends and interest from securities	5		543,451.
	6a	Gross rents	6a		
	6b	Less: rental expenses	6b		
6c	Net rental income or (loss). Subtract line 6b from line 6a	6c			
7	Other investment income (describe)	7			
Revenue	8a	(A) Securities		(B) Other	
		5,796,884.	8a		
	b	Less: cost or other basis and sales expenses	8b	5,214,806.	
		Gain or (loss) (attach schedule)	8c	582,078.	
d	Net gain or (loss). Combine line 8c, columns (A) and (B)	8d	STMT 1	582,078.	
9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
Revenue	a	Gross revenue (not including \$ of contributions reported on line 1b)	9a		
	b	Less: direct expenses other than fundraising expenses	9b		
	c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c		
Revenue	10a	Gross sales of inventory, less returns and allowances	10a		
		Less: cost of goods sold	10b		
	c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c		
11	Other revenue (from Part VII, line 103)	11		244,959.	
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		2,145,472.	
Expenses	13	Program services (from line 44, column (B))	13		800,584.
	14	Management and general (from line 44, column (C))	14		575,762.
	15	Fundraising (from line 44, column (D))	15		67,361.
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses. Add lines 16 and 44, column (A)	17		1,443,707.
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 12	18		701,765.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19		17,396,887.
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 2	20		18,874.
	21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		18,117,526.

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>79,550.</u> noncash \$ <u>0.</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	79,550.	79,550.	STATEMENT 4	
22b Other grants and allocations (attach schedule) (cash \$ <u>503,921.</u> noncash \$ <u>0.</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	503,921.	503,921.	STATEMENT 5	
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	90,259.	81,233.	4,513.	4,513.
25b Compensation of former officers, directors, key employees, etc. listed in Part V-B	0.	0.	0.	0.
25c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	150,978.	135,880.	7,549.	7,549.
27 Pension plan contributions not included on lines 25a, b, and c	8,074.		8,074.	
28 Employee benefits not included on lines 25a - 27				
29 Payroll taxes	20,354.		20,354.	
30 Professional fundraising fees				
31 Accounting fees	15,950.		15,950.	
32 Legal fees	815.		815.	
33 Supplies	8,992.		8,992.	
34 Telephone	6,414.		6,414.	
35 Postage and shipping	2,838.		2,838.	
36 Occupancy	11,100.		11,100.	
37 Equipment rental and maintenance	10,068.		10,068.	
38 Printing and publications				
39 Travel				
40 Conferences, conventions, and meetings	35,307.		35,307.	
41 Interest				
42 Depreciation, depletion, etc. (attach schedule)	22,859.		22,859.	
43 Other expenses not covered above (itemize):				
a				
b				
c				
d				
e				
f				
g SEE STATEMENT 3	476,228.		420,929.	55,299.
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	1,443,707.	800,584.	575,762.	67,361.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A; (ii) the amount allocated to Program services \$ N/A; (iii) the amount allocated to Management and general \$ N/A; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ►		Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
PROVIDING GRANTS TO CHARITABLE ORGANIZATIONS		
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)		
a GRANTS ARE ALLOCATED TO VARIOUS CHARITABLE ORGANIZATIONS AS DIRECTED BY DONORS. NUMEROUS INDIVIDUALS BENEFIT FROM THE SERVICES RENDERED BY THE CHARITABLE ORGANIZATION.		
(Grants and allocations \$) If this amount includes foreign grants, check here ►	<input type="checkbox"/>
		800,584.
b		
(Grants and allocations \$) If this amount includes foreign grants, check here ►	<input type="checkbox"/>
c		
(Grants and allocations \$) If this amount includes foreign grants, check here ►	<input type="checkbox"/>
d		
(Grants and allocations \$) If this amount includes foreign grants, check here ►	<input type="checkbox"/>
e Other program services (attach schedule)		
(Grants and allocations \$) If this amount includes foreign grants, check here ►	<input type="checkbox"/>
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►		800,584.

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	36.	45 35.
	46 Savings and temporary cash investments	1,578,041.	46 1,289,334.
	47 a Accounts receivable	47a 418.	47c 418.
	b Less: allowance for doubtful accounts	47b	
	48 a Pledges receivable	48a 554,402.	48c 546,602.
	b Less: allowance for doubtful accounts	48b 7,800.	
	49 Grants receivable		49
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b
	51 a Other notes and loans receivable	51a	51c
	b Less: allowance for doubtful accounts	51b	
	52 Inventories for sale or use		52
	53 Prepaid expenses and deferred charges	201,748.	53 191,442.
	54 a Investments - publicly-traded securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54a
	b Investments - other securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54b
	55 a Investments - land, buildings, and equipment: basis	55a	55c
	b Less: accumulated depreciation	55b	
	56 Investments - other	SEE STATEMENT 6	56 14,811,740.
	57 a Land, buildings, and equipment: basis	57a 847,211.	57c 643,644.
b Less: accumulated depreciation STMT 7	57b 203,567.		
58 Other assets, including program-related investments (describe SEE STATEMENT 8)	458,464.	58 530,737.	
59 Total assets (must equal line 74). Add lines 45 through 58	18,320,471.	59 19,206,189.	
Liabilities	60 Accounts payable and accrued expenses	9,345.	60 153.
	61 Grants payable		61 150.
	62 Deferred revenue		62 167,348.
	63 Loans from officers, directors, trustees, and key employees		63
	64 a Tax-exempt bond liabilities		64a
	b Mortgages and other notes payable	13,398.	64b 9,825.
	65 Other liabilities (describe SEE STATEMENT 9)	900,841.	65 911,187.
66 Total liabilities. Add lines 60 through 65	923,584.	66 1,088,663.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	1,021,498.	67 1,045,868.
	68 Temporarily restricted	1,352,875.	68 1,409,443.
	69 Permanently restricted	15,022,514.	69 15,662,215.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds		70
	71 Paid-in or capital surplus, or land, building, and equipment fund		71
	72 Retained earnings, endowment, accumulated income, or other funds		72
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	17,396,887.	73 18,117,526.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	18,320,471.	74 19,206,189.	

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	2,269,651.
b	Amounts included on line a but not on Part I, line 12:		
1	Net unrealized gains on investments	b1	117,986.
2	Donated services and use of facilities	b2	71,532.
3	Recoveries of prior year grants	b3	
4	Other (specify):	b4	
	Add lines b1 through b4	b	189,518.
c	Subtract line b from line a	c	2,080,133.
d	Amounts included on Part I, line 12, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify): OTHER REVENUE INCLUDED ON FORM 990	d2	65,339.
	Add lines d1 and d2	d	65,339.
e	Total revenue (Part I, line 12). Add lines c and d	e	2,145,472.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	1,475,750.
b	Amounts included on line a but not on Part I, line 17:		
1	Donated services and use of facilities	b1	45,833.
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify):	b4	
	Add lines b1 through b4	b	45,833.
c	Subtract line b from line a	c	1,429,917.
d	Amounts included on Part I, line 17, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify): OTHER EXPENSES INCLUDED ON FORM 990	d2	13,790.
	Add lines d1 and d2	d	13,790.
e	Total expenses (Part I, line 17). Add lines c and d	e	1,443,707.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 10		90,259.	3,610.	0.

Part V-A Current Officers, Directors, Trustees, and Key Employees <i>(continued)</i>		Yes	No
75 a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings 25		
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b	X
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization." If "Yes," attach a statement that includes the information described in the instructions.	75c	X
d	Does the organization have a written conflict of interest policy?	75d	X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
NONE				

Part VI Other Information <i>(See the instructions.)</i>		Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76	X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	78b	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b	If "Yes," enter the name of the organization SEE STATEMENT 11		
	and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81 a	Enter direct and indirect political expenditures. (See line 81 instructions.) 81a 0.		
b	Did the organization file Form 1120-POL for this year?	81b	X

Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	X	
82b	71,530.		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible? b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
84b	N/A		
85 a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members? b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
85a	N/A		
85b	N/A		
85c	Dues, assessments, and similar amounts from members		
85d	Section 162(e) lobbying and political expenditures		
85e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
85f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
85g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
85h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12 b Gross receipts, included on line 12, for public use of club facilities		
86a	N/A		
86b	N/A		
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
87a	N/A		
87b	N/A		
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	X	
88b			X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0.; section 4912 0.; section 4955 0. b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0. d Enter: Amount of tax on line 89c, above, reimbursed by the organization 0. e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? f All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract? g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
89b			X
89e			X
89f			X
89g			X
90 a	List the states with which a copy of this return is filed OH		
90b	Number of employees employed in the pay period that includes March 12, 2007		6
91 a	The books are in care of DR. DAVID MITZEL Telephone no. 740-453-5192 Located at 534 PUTNAM AVE, ZANESVILLE, OHIO ZIP + 4 43701		
91b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country N/A See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		X

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c Yes No
 If "Yes," enter the name of the foreign country N/A

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here
 and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			12	543,451.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	582,078.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a SEE STATEMENT 12					244,959.
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		1,125,529.	244,959.
105 Total (add line 104, columns (B), (D), and (E))					1,370,488.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

1 SEE STATEMENT 14

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
SEE STATEMENT 13	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). N/A

106 Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: _____ Date: _____

DR. DAVID MITZEL, EXECUTIVE DIRECTOR

Type or print name and title

Paid Preparer's Use Only

Preparer's signature: _____ Date: _____

Check if self-employed:

Preparer's SSN or PTIN (See Gen. Inst. X): _____

Firm's name (or yours if self-employed), address, and ZIP + 4: **NORMAN, JONES, ENLOW & CO.**
3596 MAPLE AVENUE
ZANESVILLE, OHIO 43701

EIN: _____

Phone no.: **(614) 228-4000**

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2007

Name of the organization

MUSKINGUM COUNTY COMMUNITY FOUNDATION

Employer identification number

31 1147022

Part I

Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000	0			

Part II-A

Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	0	

Part II-B

Compensation of the Five Highest Paid Independent Contractors for Other Services

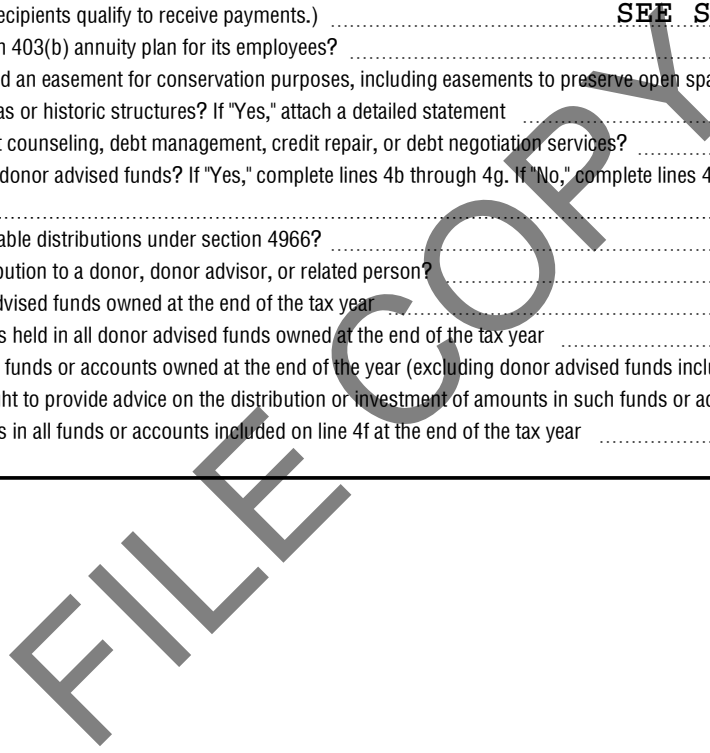
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services	0	

Part III Statements About Activities (See page 2 of the instructions.)

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a	Sale, exchange, or leasing of property?	2a	X
b	Lending of money or other extension of credit?	2b	X
c	Furnishing of goods, services, or facilities?	2c	X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V-A, FORM 990	2d	X
e	Transfer of any part of its income or assets?	2e	X
3 a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.) SEE STATEMENT 15	3a	X
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	X
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	X
4 a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	X
b	Did the organization make any taxable distributions under section 4966?	4b	X
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c	X
d	Enter the total number of donor advised funds owned at the end of the tax year	21	
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year	1066269.	
f	Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts		
g	Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year		

Schedule A (Form 990 or 990-EZ) 2007



Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ▶ _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) **more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) **no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					▶

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	1,424,405.	1,702,148.	2,800,632.	896,593.	6,823,778.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	451,508.	368,681.	601,057.	241,470.	1,662,716.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	214,780.	391,535.	SEE STATEMENT 16 151,634.	294,903.	1,052,852.
23 Total of lines 15 through 22	2,090,693.	2,462,364.	3,553,323.	1,432,966.	9,539,346.
24 Line 23 minus line 17	2,090,693.	2,462,364.	3,553,323.	1,432,966.	9,539,346.
25 Enter 1% of line 23	20,907.	24,624.	35,533.	14,330.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 190,787.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 0.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 9,539,346.
d Add: Amounts from column (e) for lines: 18 1,662,716. 19 _____ 22 1,052,852. 26b _____					26d 2,715,568.
e Public support (line 26c minus line 26d total)					26e 6,823,778.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 71.5330%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A (2006) _____ (2005) _____ (2004) _____ (2003) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A (2006) _____ (2005) _____ (2004) _____ (2003) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c N/A
d Add: Line 27a total _____ and line 27b total _____					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

Part V Private School Questionnaire (See page 9 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?		
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			

32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			

33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			

34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended?	34b	
If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.) N/A
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

		(a) Affiliated group totals	(b) To be completed for all electing organizations
Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)			
	N/A		
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table -			
If the amount on line 40 is -	The lobbying nontaxable amount is -		
Not over \$500,000	20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	41	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities (For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.) N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 14 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a** Transfers from the reporting organization to a noncharitable exempt organization of:
- (i) Cash
 - (ii) Other assets
- b** Other transactions:
- (i) Sales or exchanges of assets with a noncharitable exempt organization
 - (ii) Purchases of assets from a noncharitable exempt organization
 - (iii) Rental of facilities, equipment, or other assets
 - (iv) Reimbursement arrangements
 - (v) Loans or loan guarantees
 - (vi) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

	Yes	No
51a(i)		<input checked="" type="checkbox"/>
a(ii)		<input checked="" type="checkbox"/>
b(i)		<input checked="" type="checkbox"/>
b(ii)		<input checked="" type="checkbox"/>
b(iii)		<input checked="" type="checkbox"/>
b(iv)		<input checked="" type="checkbox"/>
b(v)		<input checked="" type="checkbox"/>
b(vi)		<input checked="" type="checkbox"/>
c		<input checked="" type="checkbox"/>

N/A

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule: **N/A**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1	SEC'Y WOO							
	090189	SL	5.00	16	310.		310.	0.
2	CREDENZA							
	090189	SL	5.00	16	275.		275.	0.
3	2 BLACK T							
	090189	SL	5.00	16	216.		216.	0.
4	PANOSONIC							
	090190	SL	7.00	16	979.		979.	0.
5	SHARP FAX							
	070491	SL	7.00	16	1,495.		1,495.	0.
6	PAPER CUT							
	041191	SL	7.00	16	34.		34.	0.
7	MISC DESK							
	121691	SL	7.00	16	70.		70.	0.
8	BOOKCASE							
	120291	SL	7.00	16	60.		60.	0.
9	4 COMDREL							
	012092	SL	5.00	16	2,042.		2,042.	0.
10	EXEC BOOK							
	021892	SL	7.00	16	497.		497.	0.
11	QUEEN ANN							
	011392	SL	7.00	16	500.		500.	0.
12	CREDENZA							
	111894	SL	5.00	16	697.		697.	0.
13	NPO SOFTWARE							
	111495	SL	5.00	16	3,985.		3,985.	0.
14	R & R COMPUTER							
	111495	SL	5.00	16	4,556.		4,556.	0.
15	NPO SOFTWARE							
	112195	SL	5.00	16	7,970.		7,970.	0.
16	NPO SOFTWARE							
	122195	SL	5.00	16	3,985.		3,985.	0.
17	486-DX2 C							
	123094	SL	5.00	16	2,853.		2,853.	0.
18	SHOW CASE FOR ART WORK							
	121096	SL	7.00	16	3,340.		3,340.	0.
19	PENTIUM II NEC COMPUTER							
	123197	SL	5.00	16	2,048.		2,048.	0.
20	17" COLOR MONITOR							
	102098	SL	7.00	16	329.		329.	0.
21	BATTERY BACKUP							
	102098	SL	7.00	16	169.		169.	0.
22	HEWETT PACKARD LASER PRINTER							
	102098	SL	7.00	16	459.		459.	0.
23	PUTNAM COMPUTER							
	022599	ADS	7.00	17	3,832.		3,832.	0.
24	FIMS SOFTWARE							
	031999	ADS	5.00	17	4,868.		4,868.	0.
25	PUTNAM COMPUTER							
	062299	ADS	5.00	17	1,538.		1,538.	0.
26	NPO SOLUTIONS							
	080199	ADS	5.00	17	6,743.		6,743.	0.
27	PENTIUM II WORKSTATION							
	062299	ADS	5.00	17	1,489.		1,489.	0.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
28	FURNITURE							
	040599	ADS	7.00	17	699.		699.	0.
29	FURNITURE							
	040599	ADS	7.00	17	390.		390.	0.
30	DESKS							
	050799	ADS	7.00	17	7,010.		7,010.	0.
31	6 FOLDING CHAIRS							
	072299	ADS	5.00	17	528.		528.	0.
32	24 DELUXE STACK CHAIRS							
	072299	ADS	5.00	17	864.		864.	0.
33	FURNITURE							
	091799	ADS	7.00	17	4,710.		4,710.	0.
34	12 STACK CHAIRS							
	101299	ADS	5.00	17	432.		432.	0.
35	10 BANQUET TABLES							
	101599	ADS	7.00	17	288.		288.	0.
36	STAINED GLASS WINDOW							
	030899	ADS	15.00	17	1,200.		600.	80.
37	LANDSCAPING							
	062399	ADS	15.00	17	2,990.		1,495.	199.
38	LANDSCAPING							
	062699	ADS	15.00	17	390.		195.	26.
39	ROD IRON FENCE							
	051999	ADS	15.00	17	2,133.		1,067.	142.
40	CONCRETE PARKING LOT							
	062499	ADS	15.00	17	6,400.		3,200.	427.
41	OVAL WINDOW							
	062499	ADS	5.00	17	125.		125.	0.
42	PICTURE RAILINGS							
	062499	ADS	15.00	17	574.		287.	38.
43	WOOD SHELVING							
	062499	ADS	15.00	17	433.		217.	29.
44	LANDSCAPING							
	071499	ADS	15.00	17	520.		260.	35.
45	BLDG IMPROVEMENT							
	062499	ADS	15.00	17	478.		239.	32.
46	2 FRONT ENTRY							
	072299	ADS	15.00	17	1,500.		750.	100.
47	FRONT ENTRY							
	072299	ADS	15.00	17	300.		150.	20.
48	3 ENTRY DOORS							
	072299	ADS	15.00	17	1,275.		638.	85.
49	2 BACK DOOR							
	072299	ADS	15.00	17	600.		300.	40.
50	IRRIGATION SYSTEM							
	080399	ADS	15.00	17	9,000.		4,500.	600.
51	TOP SOIL							
	080499	ADS	15.00	17	260.		130.	17.
52	BACK STAIR RAILING							
	101899	ADS	15.00	17	2,267.		1,133.	151.
53	OAK SHUTTERS							
	121399	ADS	15.00	17	1,680.		840.	112.
54	3 FT TABLE - RAY THOMAS							
	080599	ADS	7.00	17	122.		122.	0.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
55	08/05/99	ADS	7.00	17	326.		326.	0.
56	08/05/99	ADS	7.00	17	500.		500.	0.
57	08/05/99	ADS	7.00	17	500.		500.	0.
58	09/10/99	ADS	7.00	17	10,570.		10,570.	0.
59	12/08/99	ADS	7.00	17	1,980.		1,980.	0.
60	07/01/99	ADS	15.00	17	15,000.		7,500.	1,000.
61	12/31/99	ADS	15.00	17	7,000.		3,500.	467.
62	07/01/99	ADS	15.00	17	1,600.		800.	107.
63	06/07/99	ADS	15.00	17	20,000.		10,000.	1,333.
64	06/07/99	ADS	15.00	17	300.		150.	20.
65	06/07/99	ADS	15.00	17	500.		250.	33.
66	06/07/99	ADS	15.00	17	125.		62.	8.
67	06/07/99	ADS	15.00	17	6,916.		3,458.	461.
68	06/07/99	ADS	15.00	17	10,875.		5,438.	725.
69	06/07/99	ADS	15.00	17	400.		200.	27.
70	06/07/99	ADS	15.00	17	6,620.		3,310.	441.
71	06/28/00	SL	5.00	16	288.		288.	0.
72	09/26/00	SL	5.00	16	2,107.		2,107.	0.
73	09/26/00	SL	5.00	16	975.		975.	0.
74	01/24/00	SL	7.00	16	4,660.		4,605.	56.
75	06/16/00	SL	5.00	16	785.		785.	0.
76	08/10/00	SL	7.00	16	200.		183.	17.
77	03/16/00	SL	15.00	16	1,680.		756.	112.
78	01/01/00	SL	15.00	16	400.		187.	27.
79	01/14/00	SL	15.00	16	5,000.		2,333.	333.
80	07/20/00	SL	15.00	16	97.		41.	6.
81	10/05/00	SL	15.00	16	2,000.		833.	133.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
82	REMOTE WATER ME							
	101200	SL	15.00	16	97.		40.	6.
83	AOC MONITOR (AOS'S)							
	071001	SL	7.00	16	219.		172.	31.
84	OAK TABLE (AD'S OFFICE)							
	080601	SL	7.00	16	400.		310.	57.
85	5 OAK CHAIRS (AD'S OFFICE)							
	081601	SL	7.00	16	150.		116.	21.
86	DRAPERIES							
	110501	SL	5.00	16	1,621.		1,621.	0.
87	FILE ORGANIZER							
	050902	SL	5.00	16	367.		343.	24.
88	LARGE OFFICE DESK							
	082102	SL	7.00	16	220.		136.	31.
89	INTEL D850 COMPUTER							
	090402	SL	7.00	16	1,209.		748.	173.
90	INTEL D845 COMPUTER							
	090402	SL	7.00	16	779.		482.	111.
91	TOSH LAPTOP COMPUTER							
	090402	SL	7.00	16	1,678.		1,039.	240.
92	KDS 19" MONITOR							
	090402	SL	7.00	16	199.		123.	28.
93	RUTH'S COMPUTER							
	110202	SL	7.00	16	1,069.		636.	153.
94	HP LASERJET 1							
	090402	SL	7.00	16	379.		235.	54.
95	HP PSC750 PRINTER							
	090402	SL	7.00	16	269.		167.	38.
96	PANASONIC 27" TV							
	082002	SL	7.00	16	230.		142.	33.
97	SERVER BACKUP							
	110202	SL	7.00	16	89.		53.	13.
98	NORTON ANTIVIRUS							
	121902	SL	7.00	16	420.		240.	60.
99	KDS 17" MONITOR							
	090402	SL	7.00	16	129.		80.	18.
100	EMERSON VCR							
	082002	SL	7.00	16	50.		31.	7.
101	PRINTER FOR DPM							
	030703	SL	5.00	16	116.		89.	23.
102	HP SCANJET 7400							
	073003	SL	5.00	16	609.		416.	122.
103	3 REFURBISHED COMPUTERS (SCHCEN)							
	092503	SL	5.00	16	524.		341.	105.
104	OFFICE DESK (BD ROOM)							
	102403	SL	7.00	16	150.		68.	21.
105	OAK MAP CHEST							
	010903	SL	7.00	16	500.		286.	71.
106	ELECTRIC RANGE							
	050103	SL	7.00	16	360.		189.	51.
107	BOOKSHELF - DPM'S OFFICE							
	090303	SL	7.00	16	350.		167.	50.
108	ADOBE PAGEMAKER							
	050103	SL	3.00	16	168.		168.	0.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
109	XEON FILE SERVER & INSTALLATION							
	072104	SL	5.00	16	3,419.		1,653.	684.
110	SKU 558450 PROJECTOR (SCHCEN)							
	122204	200DB	5.00	17	700.	350.	230.	48.
111	CANON DIGITAL CAMERA (SCHCEN)							
	122204	SL	5.00	16	500.		200.	100.
112	DPM'S LAPTOP COMPUTER							
	123004	SL	5.00	16	1,699.		680.	340.
113	BUILDING IMPROVEMENTS							
	093004	SL	39.50	16	268,790.		15,331.	6,805.
114	PURE BUILDING							
	093004	SL	39.50	16	24,500.		1,396.	620.
115	SERVER-WINDOWS XP PRO SOFTWARE							
	011405	200DB	3.00	17	2,000.		1,556.	296.
116	DELL COMPUTER							
	041105	200DB	5.00	17	629.		327.	121.
117	WINDOWS FOR SERVER							
	060505	200DB	3.00	17	614.		478.	91.
118	ABI PHONE SYSTEM, PHONES AND VOICEMAIL							
	022806	SL	5.00	16	5,400.		900.	1,080.
119	DELL LAPTOPS							
	031906	SL	5.00	16	2,222.		333.	444.
120	SHARP COPIERMX-3501N - CAPITAL LEASE							
	092006	SL	5.00	16	14,291.		715.	2,858.
121	DONATED LAND (BUILDING) (FORMER WHITE CHEVROLET DEALERSHIP)							
	013106	NC	.000		189,600.			0.
122	DONATED LAND (FORMERLY WHITE CHEVROLET)							
	013106	L	.000		47,400.			0.
123	WHITE CHEVY DEMOLITION COSTS							
	092507	NC	.000		67,345.			0.
124	2 LAPTOP COMPUTERS (GEAR UP)							
	050107	200DB	5.00	19B	1,840.			368.
	* TOTAL 990 PAGE 2 DEPR							
					847,211.	350.	180,382.	22,835.

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES			STATEMENT	1
DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)	
AIM EUROPEAN GROWTH FD CL A	8,019.	0.	0.	8,019.	
AIM INTERNATIONAL GROWTH FD CL A	592.	0.	0.	592.	
ALCAN INC	37,653.	25,002.	0.	12,651.	
ALLEGIANT LARGE CAP VALUE FD I	963.	0.	0.	963.	
ALLEGIANT LARGE CAP VALUE FD I	34,450.	0.	0.	34,450.	
ALLEGIANT LARGE CAP VALUE FD I	572.	0.	0.	572.	
ALLEGIANT LARGE CAP VALUE FD I	5,688.	0.	0.	5,688.	
ALLIANCEBERNSTEIN INTL VALUE FD I	4,038.	0.	0.	4,038.	
ALLTEL CORP	4,900.	4,284.	0.	616.	
ALLTEL CORP	9,997.	8,033.	0.	1,964.	
ALLTEL CORP	22,039.	16,602.	0.	5,437.	
AMERICAN CENTURY HERITAGE FD	9,057.	0.	0.	9,057.	
AMERICAN CENTURY HERITAGE FD	286.	0.	0.	286.	
AMERICAN CENTURY HERITAGE FD	1,032.	0.	0.	1,032.	
AMERICAN ELECTRIC POWER CO	20,542.	13,732.	0.	6,810.	
AMERICAN ELECTRIC POWER CO	20,542.	13,037.	0.	7,505.	
AMERICAN FDS EUROPACIFIC GROWTH FD CL F	701.	0.	0.	701.	
AMERICAN FDS GROWTH FD OF AMERICA CL F	29,781.	28,500.	0.	1,281.	
AMERICAN FDS-EUROPACIFIC GROWTH FD CL F	7,752.	0.	0.	7,752.	
AMERICAN FDS-GROWTH FD OF AMERICA CL F	47,357.	46,010.	0.	1,347.	
AMERICAN FDS-THE BOND FD OF AMERICA CL F	57,747.	57,295.	0.	452.	
AMERICAN FUNDS - CAPITAL WORKD BD FD CL F	92.	0.	0.	92.	
AMERICAN INTERNATIONAL GROUP	1,798.	1,753.	0.	45.	
AMERICAN INTERNATIONAL GROUP	6,847.	6,553.	0.	294.	
AMERICAN INTERNATIONAL GROUP	685.	701.	0.	-16.	
AMGEN INC	4,901.	5,494.	0.	-593.	
AMGEN INC	0.	0.	0.	0.	
ANHEUSER BUSH COMPANIES	16,572.	15,389.	0.	1,183.	
ANHEUSER BUSH COMPANIES	15,297.	14,235.	0.	1,062.	
AT&T INC	17.	11.	0.	6.	
AT&T INC	32.	32.	0.	0.	
AT&T INC	1,737.	1,007.	0.	730.	
AUTOMATIC DATA PROCESSING	12,978.	11,842.	0.	1,136.	
AUTOMATIC DATA PROCESSING INC	15,338.	13,965.	0.	1,373.	

AUTOMATIC DATA PROCESSING

INC	730.	511.	0.	219.
AVERY DENNISON CORPORATION	33,876.	38,089.	0.	-4,213.
BANK OF AMERICA CORP	1,326.	691.	0.	635.
BANK OF AMERICA CORP	1,278.	1,148.	0.	130.
BANK OF AMERICA CORP	1,241.	1,312.	0.	-71.
BANK OF AMERICA CORP	509.	525.	0.	-16.
BECKMAN COULTER INC	1,787.	1,514.	0.	273.
BECKMAN COULTER INC	715.	425.	0.	290.
BECKMAN COULTER INC	1,072.	989.	0.	83.
BEST BUY	37,104.	36,567.	0.	537.
BHP BILLITON LTD ADR	32,861.	19,450.	0.	13,411.
BHP BILLITON LTD ADR	19,717.	11,670.	0.	8,047.
BIOMET INC	23,000.	17,863.	0.	5,137.
BIOMET INC	23,000.	17,863.	0.	5,137.
BP AMOCO PLC ADR	12,014.	12,460.	0.	-446.
BRISTOL-MYERS SQUIBB COMPANY	13,215.	12,673.	0.	542.
BRISTOL-MYERS SQUIBB COMPANY	10,572.	10,120.	0.	452.
BROADRIDGE FINANCIAL SOLUTIONS INC	14.	14.	0.	0.
BROADRIDGE FINANCIAL SOLUTIONS INC	5.	3.	0.	2.
CANADIAN NATIONAL RAILWAY CO COM	38,236.	37,633.	0.	603.
CAPITAL ONE FIN. CORP	24,870.	26,978.	0.	-2,108.
CAPITAL ONE FIN. CORP	28,422.	30,832.	0.	-2,410.
CAPITAL ONE FIN. CORP.	46,186.	50,102.	0.	-3,916.
CAPITAL ONE FINANCIAL CORP	35,528.	38,540.	0.	-3,012.
CBS CORP NEW CLASS B	9,387.	7,749.	0.	1,638.
CHARLES SCHWAB 6.94%	10,000.	11,130.	0.	-1,130.
CHASE MANHATTAN 7.12%	10,000.	9,945.	0.	55.
CHEVRON CORP	1,056.	491.	0.	565.
CHEVRON CORP	8,800.	4,626.	0.	4,174.
CHUBB CORP	1,250.	1,296.	0.	-46.
CHUBB CORP	784.	778.	0.	6.
CHUBB CORP	30,612.	20,811.	0.	9,801.
CHUBB CORP	25,511.	16,739.	0.	8,772.
CHUBB CORP	1,307.	1,292.	0.	15.
CINCINNATI FINANCIAL CORP	11,252.	10,607.	0.	645.
CINCINNATI FINANCIAL CORP	12,377.	11,668.	0.	709.
CISCO SYSTEMS INC	1,445.	685.	0.	760.
CIT GROUP HOLDINGS 7.37%	25,000.	25,264.	0.	-264.
CITADEL BROADCASTING CORP	3.	2.	0.	1.
CITADEL BROADCASTING CORP	360.	295.	0.	65.
CITADEL BROADCASTING CORP	5.	3.	0.	2.
CITADEL BROADCASTING CORP	448.	313.	0.	135.
CITADEL BROADCASTING CORP	5.	3.	0.	2.
CITADEL BROADCASTING CORP	313.	217.	0.	96.
CITADEL BROADCASTING CORP	0.	1.	0.	-1.
CITADEL BROADCASTING CORP	271.	110.	0.	161.
CITADEL BROADCASTING CORP	2.	2.	0.	0.
CITADEL BROADCASTING CORP	1.	1.	0.	0.
CITIGROUP INC	1,150.	1,257.	0.	-107.

CITIGROUP INC	45,627.	51,289.	0.	-5,662.
CLAIRE'S STORES INC	16,500.	10,800.	0.	5,700.
COCA COLA COMPANY	19,167.	19,854.	0.	-687.
COCA COLA COMPANY	21,563.	22,777.	0.	-1,214.
COLGATE PALMOLIVE CO	715.	663.	0.	52.
COLUMBIA MARSICO 21ST				
CENTURY FD CL A	161.	0.	0.	161.
COLUMBIA MARSICO 21ST				
CENTURY FD CLASS A	101.	0.	0.	101.
CONAGRA INC	1,352.	1,096.	0.	256.
CONAGRA INC	1,346.	1,297.	0.	49.
CONSTELLATION BRANDS INC CL				
A	9,195.	7,790.	0.	1,405.
COUNTRYWIDE HOME LOANS MTN				
5.620%	25,000.	25,068.	0.	-68.
COUNTRYWIDE HOME LOANS MTN				
5.620%	25,000.	25,068.	0.	-68.
DEERE & CO.	10,450.	5,311.	0.	5,139.
DEERE & COMPANY	21,930.	13,658.	0.	8,272.
DIEBOLD INC	14,861.	11,133.	0.	3,728.
DIEBOLD INC	37,711.	34,552.	0.	3,159.
DISNEY (WALT) CO	827.	835.	0.	-8.
DODGE & COX INTERNATIONAL				
STOCK FUND (1048)	460.	0.	0.	460.
DOMINION RESOURCES	35,893.	29,366.	0.	6,527.
DOMINION RESOURCES INC	5,067.	4,594.	0.	473.
DOVER CORP	29,406.	33,371.	0.	-3,965.
DUKE ENERGY CORP NEW	10,954.	6,830.	0.	4,124.
EMC CORP	9,913.	7,032.	0.	2,881.
EMC CORP	18,779.	11,013.	0.	7,766.
EMERSON ELECTRIC COMPANY	2,209.	1,283.	0.	926.
EMERSON ELECTRIC COMPANY	715.	396.	0.	319.
EXELON CORP	3,922.	3,970.	0.	-48.
EXELON CORP	9,890.	10,105.	0.	-215.
EXELON CORP	5,739.	5,053.	0.	686.
EXXON MOBIL CORP	15,884.	15,915.	0.	-31.
EXXON MOBIL CORP	1,452.	721.	0.	731.
EXXON MOBIL CORP	8,714.	8,650.	0.	64.
EXXON MOBIL CORP	8,616.	4,292.	0.	4,324.
FFCB 4.35%	10,000.	9,979.	0.	21.
FHLB 5.00%	50,000.	49,875.	0.	125.
FHLB 5.00%	100,000.	99,240.	0.	760.
FHLB 5.150%	10,000.	9,920.	0.	80.
FHLB 5.23%	49,906.	50,000.	0.	-94.
FHLB 5.30%	50,000.	49,953.	0.	47.
FHLB 5.40%	50,000.	50,000.	0.	0.
FHLB 5.41%	50,000.	50,031.	0.	-31.
FHLB 5.45%	10,000.	10,000.	0.	0.
FHLB 5.510%	10,000.	9,920.	0.	80.
FHLB 5.650%	100,000.	99,813.	0.	187.
FHLB PREASSIGN 00826 5.20%	100,000.	99,551.	0.	449.
FHLM 6.100%	100,000.	100,127.	0.	-127.
FHLMC 5.50%	100,000.	99,875.	0.	125.

FHLMC 5.55%	10,000.	9,975.	0.	25.
FIDELITY ADVISOR LEVERAGED CO STK FD CL I	3,343.	0.	0.	3,343.
FIDELITY ADVISOR LEVERAGED CO STK FD CL I	142.	0.	0.	142.
FIDELITY ADVISOR LEVERAGED CO STK FD CL I	319.	0.	0.	319.
FIFTH THIRD BANK OF CINC 2.70%	25,000.	24,821.	0.	179.
FIFTH THIRD BANK OF OHIO 2.70%	25,000.	24,821.	0.	179.
FIRST DATA CORP	15,850.	10,509.	0.	5,341.
FIRST DATA CORP	15,850.	10,509.	0.	5,341.
FORD MOTOR COMPANY CAPITAL TRUST II 6.50%	9,942.	10,099.	0.	-157.
FORD MOTOR COMPANY CAPITAL TRUST II 6.50%	9,942.	10,099.	0.	-157.
FPL GROUP INC	2,694.	1,705.	0.	989.
FPL GROUP INC	3,129.	1,705.	0.	1,424.
FPL GROUP INC	3,829.	4,032.	0.	-203.
FPL GROUP INC	5,240.	4,481.	0.	759.
FRANKLIN CO OHIO HOSP REV 7.00%	0.	95.	0.	-95.
FRANKLIN CO OHIO HOSP REV 7.00%	0.	97.	0.	-97.
GANNETT 5.50%	25,000.	25,043.	0.	-43.
GANNETT 5.50%	25,000.	25,043.	0.	-43.
GANNETT CO INC	15,636.	18,653.	0.	-3,017.
GANNETT CO INC	18,763.	21,431.	0.	-2,668.
GE CAPITAL 6.50%	10,000.	9,958.	0.	42.
GENERAL ELECTRIC CO	947.	648.	0.	299.
GENERAL ELECTRIC CO	980.	785.	0.	195.
GENERAL MILLS INC	4,732.	4,204.	0.	528.
GENWORTH FINL INC	10,176.	9,101.	0.	1,075.
GENWORTH FINL INC	11,024.	9,859.	0.	1,165.
HALLIBURTON CO	43,148.	42,333.	0.	815.
HARBOR INTERNATIONAL FD INSTL CLASS	4,602.	0.	0.	4,602.
HARBOR INTERNATIONAL FD INSTL CLASS	345.	0.	0.	345.
HARLEY DAVIDSON INC	21,819.	16,230.	0.	5,589.
HARLEY DAVIDSON INC	21,819.	15,173.	0.	6,646.
HARTFORD FINANCIAL SVS GROUP INC	4,445.	3,773.	0.	672.
HJ HEINZ CO	1,381.	899.	0.	482.
HJ HEINZ CO	230.	159.	0.	71.
HOME DEPOT INC	19,579.	16,513.	0.	3,066.
HOME DEPOT INC	18,600.	16,696.	0.	1,904.
HOME DEPOT INC	335.	395.	0.	-60.
HUNTINGTON BANCSHARES	12,584.	11,408.	0.	1,176.
HUNTINGTON SITUS SMALL CAP FD TRUST SHS	386.	0.	0.	386.
HUNTINGTON SITUS SMALL CAP FD TRUST SHS	853.	0.	0.	853.

HUNTINGTON SITUS SMALL CAP				
FD TRUSTS SHS	6,613.	0.	0.	6,613.
IDEARC INC	359.	307.	0.	52.
IDEARC INC	108.	87.	0.	21.
INCO LTD	7,291.	3,508.	0.	3,783.
INCO LTD	2,187.	1,053.	0.	1,134.
INGERSOLL-RAND CO CLASS A	4,992.	3,852.	0.	1,140.
INGERSOLL-RAND CO CLASS A	0.	39.	0.	-39.
INGERSOLL-RAND CO CLASS A	0.	102.	0.	-102.
INGERSOLL-RAND CO CLASS A	0.	102.	0.	-102.
INTEL CORP	14,891.	11,054.	0.	3,837.
INTERNATIONAL PAPER CO	10,586.	9,503.	0.	1,083.
INTERNATIONAL PAPER COMPANY	15,560.	14,171.	0.	1,389.
INT'L LEASE & FINANCE CORP	25,000.	25,048.	0.	-48.
INT'L LEASE & FINANCE CORP				
5.75%	25,000.	25,048.	0.	-48.
J.P. MORGAN CHASE & CO	1,192.	565.	0.	627.
J.P. MORGAN CHASE & CO	1,304.	936.	0.	368.
J.P. MORGAN CHASE & CO	710.	708.	0.	2.
JABIL CIRCUIT INC	41,564.	45,112.	0.	-3,548.
JC PENNEY CO.	9,883.	9,310.	0.	573.
JC PENNY CO	12,717.	19,583.	0.	-6,866.
JOHNSON & JOHNSON	30,971.	23,526.	0.	7,445.
JOHNSON & JOHNSON	6,194.	5,595.	0.	599.
JOHNSON & JOHNSON	1,011.	766.	0.	245.
JOHNSON CONTROLS	1,430.	921.	0.	509.
JOHNSON CONTROLS INC	2,750.	1,535.	0.	1,215.
JOHNSON CONTROLS INC	953.	518.	0.	435.
JOHNSON CONTROLS INC	550.	259.	0.	291.
KOHL'S CORP	20,703.	29,913.	0.	-9,210.
LEHMAN BROTHERS HOLDINGS INC	6,789.	6,142.	0.	647.
MANSFIELD OH 6.20%	0.	7.	0.	-7.
MANSFIELD OH 6.20%	0.	7.	0.	-7.
MASCO CORP	5,903.	5,260.	0.	643.
MASCO CORP	27,477.	31,559.	0.	-4,082.
MBIA INC	16,287.	12,555.	0.	3,732.
MBIA INC	19,907.	16,202.	0.	3,705.
MCDONALD CORP	10,000.	9,963.	0.	37.
MCDONALD'S CORP	7,961.	7,968.	0.	-7.
MCDONALD'S CORP	9,847.	10,042.	0.	-195.
MCDONALD'S CORP	1,691.	1,513.	0.	178.
MCKESSON CORP	841.	514.	0.	327.
MCKESSON CORP	1,328.	685.	0.	643.
MEDTRONIC INC	30,598.	29,767.	0.	831.
MERRILL LYNCH & CO INC	2,296.	1,322.	0.	974.
MERRILL LYNCH & CO INC	459.	444.	0.	15.
MFS INTERNATIONAL NEW				
DISCOVERY FD I	13,826.	0.	0.	13,826.
MICROSOFT CORP	782.	661.	0.	121.
MICROSOFT CORP	19,488.	28,263.	0.	-8,775.
MICROSOFT CORP	30,624.	39,606.	0.	-8,982.
MOLECULAR DEVICES CORP	9,697.	9,324.	0.	373.
MOLECULAR DEVICES CORP	10,775.	10,360.	0.	415.

MOTOROLA INC	14,784.	13,350.	0.	1,434.
MOTOROLA INC	12,012.	9,802.	0.	2,210.
NASDAQ-100 INDEX TRACKING STOCK	13,080.	10,443.	0.	2,637.
NASDAQ-100 INDEX TRACKING STOCK	17,439.	14,082.	0.	3,357.
NEW YORK COMMUNITY BANCORP INC	26,207.	25,993.	0.	214.
NISOURCE INC	1,770.	1,401.	0.	369.
NISOURCE INC	1,241.	1,066.	0.	175.
NOKIA CORP ADR	11,870.	8,191.	0.	3,679.
NOKIA CORP ADR	19,832.	10,532.	0.	9,300.
NORTHERN SMALL CAP VALUE FD	4,466.	5,000.	0.	-534.
NUVEEN INVESTMENTS INC CL A	19,500.	14,811.	0.	4,689.
NUVEEN INVESTMENTS INC CL A	26,000.	19,748.	0.	6,252.
OPPENHEIMER DEVELOPING MKTS FD CLASS A	12,166.	0.	0.	12,166.
OPPENHEIMER DEVELOPING MKTS FUND CLASS A	1,036.	0.	0.	1,036.
OSI RESTAURANT PARTNERS INC	14,403.	15,565.	0.	-1,162.
OSI RESTAURANT PARTNERS INC	8,230.	9,154.	0.	-924.
PEABODY ENERGY CORP	17,995.	21,787.	0.	-3,792.
PEABODY ENERGY CORP	23,643.	18,853.	0.	4,790.
PEPSICO INC	709.	636.	0.	73.
PEPSICO INC	354.	218.	0.	136.
PEPSICO INC	1,063.	771.	0.	292.
PFIZER INC	23,381.	32,472.	0.	-9,091.
PFIZER INC	13,639.	14,558.	0.	-919.
PFIZER INC	1,230.	1,413.	0.	-183.
PHELPS DODGE CORP	35,899.	23,283.	0.	12,616.
PHOENIX INSIGHT SMALL CAP OPPORTUNITY FD INST	5,592.	0.	0.	5,592.
PHOENIX INSIGHT SMALL CAP OPPT FD INST	97,505.	91,557.	0.	5,948.
PHOENIX INSIGHT SMALL CAP VALUE FD INST	7,450.	0.	0.	7,450.
PHOENIX INSIGHT SMALL CAP VALUE FD INST	451.	0.	0.	451.
PHOENIX INSIGHT SMALL CAP VALUE FD INST	8,990.	10,788.	0.	-1,798.
PHOENIX INSIGHT SMALL CAP VALUE FUND INST	93,838.	82,217.	0.	11,621.
PIMCO REAL RETURN FUND CLASS A	38,442.	38,200.	0.	242.
PLUM CREEK TIMBER CO INC	13,415.	9,114.	0.	4,301.
PLUM CREEK TIMBER CO INC	15,651.	10,633.	0.	5,018.
PLUM CREEK TIMBER CO INC	28,468.	19,748.	0.	8,720.
PLUM CREEK TIMBER CO INC	43,797.	30,381.	0.	13,416.
PNC BANK CORP	1,868.	1,360.	0.	508.
PROCTER & GAMBLE CO	687.	639.	0.	48.
PROCTER & GAMBLE CO	343.	277.	0.	66.
PROCTER & GAMBLE CO	1,030.	810.	0.	220.
PRUDENTIAL FINANCIAL INC	4,514.	3,463.	0.	1,051.

PRUDENTIAL FINANCIAL INC	4,920.	3,848.	0.	1,072.
REGIONS FINANCIAL CORP (NEW)	4,315.	3,697.	0.	618.
REGIONS FINANCIAL CORP NEW	10,116.	9,318.	0.	798.
REJ REYNOLDS HLDGS INC 8.75%	25,000.	26,723.	0.	-1,723.
RESPIRONICS INC	37,130.	22,340.	0.	14,790.
RESPIRONICS INC	46,413.	27,925.	0.	18,488.
REYNOLDS AMERICAN INC 6.50%	25,000.	26,728.	0.	-1,728.
RJ REYNOLDS HLDGS INC 8.75%	50,000.	53,817.	0.	-3,817.
ROYCE VALUE PLUS FD SERVICE CLASS	163.	0.	0.	163.
ROYCE VALUE PLUS FD SERVICE CLASS	405.	0.	0.	405.
ROYCE VALUE PLUS FUND SERVICE CLASS	1,586.	0.	0.	1,586.
SANOFI-AVENITS SYNTHELAB ADR	11,372.	11,097.	0.	275.
SANOFI-AVENTIS SYNTHELAB ADR	10,235.	9,987.	0.	248.
SCHERING-PLOUGH CORP	9,823.	8,260.	0.	1,563.
SCHLUMBERGER LTD	14,750.	9,067.	0.	5,683.
SEI INSTITUTIONAL LG CAP VALUE FD	57,927.	59,057.	0.	-1,130.
SONY CORP ADR	16,095.	14,038.	0.	2,057.
SONY CORP ADR	18,240.	15,867.	0.	2,373.
SPECTRA ENERGY CORP	10,441.	7,021.	0.	3,420.
SPECTRA ENERGY CORP	7,831.	4,924.	0.	2,907.
STERIS CORP	10,260.	9,932.	0.	328.
STERIS CORP	15,390.	12,438.	0.	2,952.
SYSCO CORP	30,315.	30,526.	0.	-211.
SYSCO CORP	873.	878.	0.	-5.
SYSCO CORP	349.	324.	0.	25.
T ROWE PRICE GROWTH STK FD	7,044.	0.	0.	7,044.
T ROWE PRICE GROWTH STK FD (40)	423.	0.	0.	423.
T ROWE PRICE INTL GROWTH & INCOME FD	1,804.	0.	0.	1,804.
T ROWE PRICE LATIN AMERICA FD	601.	0.	0.	601.
T ROWE PRICE MID CAP GROWTH FD	21,800.	20,541.	0.	1,259.
T ROWE PRICE MID CAP GROWTH FD	192,750.	129,774.	0.	62,976.
T ROWE PRICE MID CAP VALUE FD	20,541.	20,250.	0.	291.
T ROWE PRICE MID CAP VALUE FUND	218,516.	178,194.	0.	40,322.
TARGET CORP	1,499.	686.	0.	813.
TARGET CORP	598.	275.	0.	323.
TARGET CORP	9,740.	7,360.	0.	2,380.
TARGET CORP	599.	584.	0.	15.
THORNBURG MORTGAGE INC	13,178.	15,437.	0.	-2,259.
THORNBURG MORTGAGE INC	10,543.	12,349.	0.	-1,806.
TRAVELERS COMPANIES INC	6,852.	6,396.	0.	456.
TYCO INTERNATIONAL LTD NEW	24,351.	21,876.	0.	2,475.
TYCO INTERNATIONAL LTD NEW	24,351.	22,320.	0.	2,031.

UNION PACIFIC CORP	920.	605.	0.	315.
UNION PACIFIC CORP	542.	313.	0.	229.
VANGUARD EUROPEAN STK INDEX				
FD INSTL SHS	900.	799.	0.	101.
VANGUARD EUROPEAN STOCK				
INDEX FD-INST'L SHS	4,400.	3,569.	0.	831.
VANGUARD GNMA FUND ADMIRAL				
SHS	175,000.	174,335.	0.	665.
VANGUARD INFLATION-PROTECTED				
SECURITIES FD	100,000.	100,160.	0.	-160.
VANGUARD INSTITUTIONAL				
EXTENDED MKT INDEX	4,000.	2,028.	0.	1,972.
VANGUARD INSTITUTIONAL				
EXTENDED MKT INDEX	4,000.	2,176.	0.	1,824.
VANGUARD INSTITUTIONAL				
EXTENDED MKT INDEX	1,050.	783.	0.	267.
VANGUARD INSTITUTIONAL INDEX				
FD	400.	326.	0.	74.
VANGUARD INSTITUTIONAL INDEX				
FD	3,600.	2,920.	0.	680.
VANGUARD INTERMEDIATE TERM				
INVMT GD FD INV	225,000.	226,606.	0.	-1,606.
VANGUARD INTERMEDIATE-TERM				
INVMT GD FD INV	30,000.	30,400.	0.	-400.
VANGUARD INTERNATIONAL VALUE				
FD INVESOR SHS	995.	0.	0.	995.
VANGUARD INTERNATIONAL VALUE				
FD INVESTOR SHS	602.	0.	0.	602.
VANGUARD INTL VALUE FD				
INVESTOR SHS	1,570.	0.	0.	1,570.
VANGUARD PACIFIC STK INDED				
FD INSTL SHS	600.	543.	0.	57.
VANGUARD SELECTED VALUE FD	1,812.	0.	0.	1,812.
VANGUARD SHORT-TERM INVMT GD				
FD ADM	286,021.	284,575.	0.	1,446.
VANGUARD SHORT-TERM INVT GD				
FD ADM	762.	758.	0.	4.
VANGUARD SHORT-TERM INVT GD				
FD ADM	33,857.	33,505.	0.	352.
VANGUARD STAR FD INVESTOR				
SHS	443.	0.	0.	443.
VANGUARD WINDSOR II FD				
INVESTOR SHS	3,649.	0.	0.	3,649.
VANGUARD WINDSOR II FD				
INVESTOR SHS	4,961.	0.	0.	4,961.
VANGUARD WINDSOR II FD				
INVESTOR SHS	1,377.	0.	0.	1,377.
VERIZON COMMUNICATIONS	10,315.	7,459.	0.	2,856.
VODAFONE GROUP PLC NEW				
SPONSORED ADR (NEW)	8,978.	9,435.	0.	-457.
VODAFONE GROUP PLC NEW				
SPONSORED ADR (NEW)	8,978.	9,435.	0.	-457.
WACHOVIA CORP 2ND NEW	517.	550.	0.	-33.

WALGREEN COMPANY	38,090.	39,387.	0.	-1,297.
WAL-MART STORES INC	28,403.	29,220.	0.	-817.
WAL-MART STORES INC	14,202.	16,665.	0.	-2,463.
WALT DISNEY CO	1,744.	1,241.	0.	503.
WALT DISNEY CO	1,811.	1,241.	0.	570.
WELLS FARGO & CO (NEW)	15,105.	15,654.	0.	-549.
WELLS FARGO & CO 3.75%	10,000.	9,950.	0.	50.
WELLS FARGO & CO 3.75%	10,000.	9,950.	0.	50.
WESTERN UNION COMPANY	11,425.	8,791.	0.	2,634.
WESTERN UNION COMPANY	11,425.	8,791.	0.	2,634.
WEYERHAEUSER CO	9,873.	6,895.	0.	2,978.
WEYERHAEUSER CO	8,618.	6,895.	0.	1,723.
WEYHAEUSER CO	12,532.	9,768.	0.	2,764.
WYETH	8,237.	7,597.	0.	640.
XL CAPITAL LTD CONV PFD	20,638.	19,974.	0.	664.
TO FORM 990, PART I, LINE 8	5,796,884.	5,214,806.	0.	582,078.

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	2
DESCRIPTION	AMOUNT		
UNREALIZED GAIN ON INVESTMENTS	117,986.		
AGENCY FUND ACTIVITY	-51,549.		
NET IN-KIND ACTIVITY	25,699.		
PY INCREASE IN DEFERRED REVENUE	-73,262.		
TOTAL TO FORM 990, PART I, LINE 20	18,874.		

FORM 990	OTHER EXPENSES			STATEMENT	3
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING	
ADMINISTRATION FEES	159,827.		159,827.		
FIDUCIARY/INVESTMENT MANAGER FEES	117,822.		117,822.		
SPECIAL PROJECT EXPENSE	55,313.		55,313.		
LIFE INSURANCE PREMIUM EXPENSE	21,358.		21,358.		
INSURANCE	11,698.		11,698.		
EMPLOYEE EXPENSE REIMBURSEMENT	4,737.		4,737.		
DUES AND SUBSCRIPTIONS	2,279.		2,279.		

MISCELLANEOUS EXPENSE	8,530.	8,530.	
CONTRACTED SERVICES	28,430.	28,430.	
CUSTODIAL EXPENSES	5,948.	5,948.	
UTILITIES	4,987.	4,987.	
EVENT EXPENSE	47,072.		47,072.
AWARD BANQUET	8,227.		8,227.
TOTAL TO FM 990, LN 43	476,228.	420,929.	55,299.

FORM 990 CASH GRANTS AND ALLOCATIONS TO OTHERS FROM DONOR ADVISED FUNDS STATEMENT 4

CLASS OF ACTIVITY/DONEE'S NAME AND ADDRESS	AMOUNT
ALFRED S. CARR CENTER	2,000.
BB/BS OF ZANESVILLE, INC.	3,500.
UNITED WAY OF THE UPPER OHIO VALLEY	3,000.
SALVATION ARMY	3,000.
MUSKINGUM COUNTY COMMUNITY FOUNDATION	2,000.
MUSKINGUM COUNTY COMMUNITY FOUNDATION	4,000.

FILE COPY

AMERICAN ASSOCIATION OF UNIVERSITY WOMEN

1,760.

MARKET STREET BAPTIST CHURCH

2,260.

EASTSIDE COMMUNITY MINISTRY

2,260.

MUSKINGUM COUNTY COMMUNITY FOUNDATION

2,260.

ST. JUDE CHILDREN'S RESEARCH HOSPITAL

4,500.

SCHOLARSHIP CENTRAL

5,749.

ZANESVILLE NOON ROTARY CLUB

3,500.

HAVEN OF HOPE CANCER FOUNDATION

5,000.

MUSKINGUM COUNTY COMMUNITY FOUNDATION

5,000.

ZANE STATE COLLEGE

3,500.

FILE COPY

2,000.

MUSKINGUM COUNTY COMMUNITY FOUNDATION

24,261.

MISCELLANEOUS DONOR ADVISED GRANTS \$1,000 OR LESS

79,550.

TOTAL INCLUDED ON FORM 990, PART II, LINE 22A

FORM 990	CASH GRANTS AND ALLOCATIONS TO OTHERS	STATEMENT	5
----------	---------------------------------------	-----------	---

CLASS OF ACTIVITY/DONEE'S NAME AND ADDRESS	AMOUNT
--	--------

THE GRIFFITH FOUNDATION	1,936.
-------------------------	--------

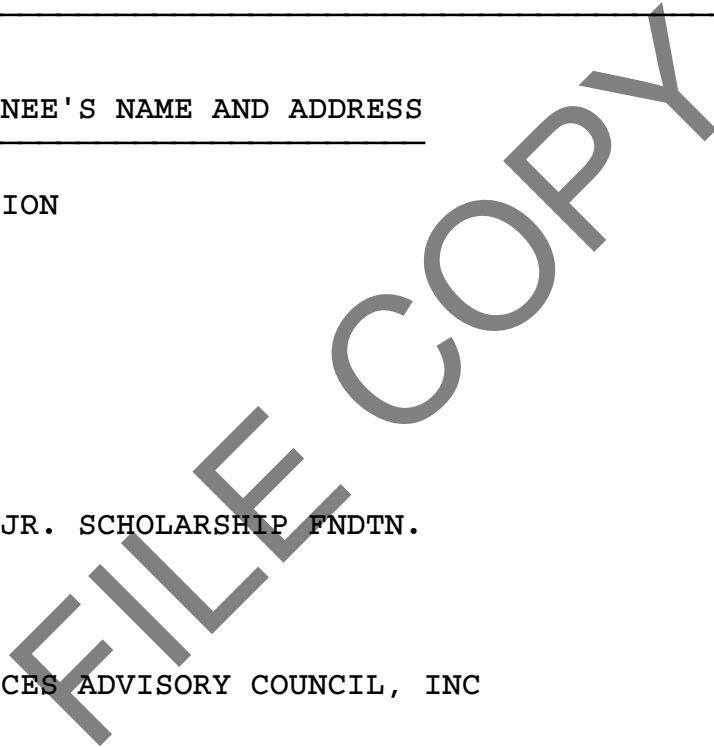
HELEN PURCELL HOME	8,623.
--------------------	--------

MARTIN LUTHER KING, JR. SCHOLARSHIP FNDTN.	6,000.
--	--------

MUSK CO SENIOR SERVICES ADVISORY COUNCIL, INC	3,552.
---	--------

UNITED WAY OF MUSK., PERRY & MORGAN CO.	10,946.
---	---------

EASTSIDE COMMUNITY MINISTRY	4,969.
-----------------------------	--------



2,477.

THE WILDS

1,802.

MARKET STREET BAPTIST CHURCH

1,493.

ST. JOHN'S LUTHERAN CHURCH

24,306.

GENESIS HEALTHCARE SYSTEM

1,742.

GRACE UNITED METHODIST CHURCH

1,216.

OHIO UNIVERSITY-ZANESVILLE

6,080.

MUSKINGUM FAMILY Y

3,067.

MUSK CO SENIOR SERVICES ADVISORY COUNCIL, INC

6,969.

ZANE STATE COLLEGE FOUNDATION

6,969.

MUSKINGUM COUNTY COMMUNITY FOUNDATION

ZANE STATE COLLEGE

1,487.

THE WILDS

4,048.

FALLS TOWNSHIP VOLUNTEER FIRE DEPARTMENT

1,664.

MUSKINGUM COUNTY COMMUNITY FOUNDATION

10,624.

MUSKINGUM COUNTY COMMUNITY FOUNDATION

10,624.

UNITED WAY OF MUSK., PERRY & MORGAN CO.

6,062.

CAPITAL UNIVERSITY

2,887.

GENESIS HEALTHCARE FOUNDATION

3,175.

ZANE STATE COLLEGE FOUNDATION

1,588.

MUSKINGUM COUNTY COMMUNITY FOUNDATION

1,588.

FILE COPY

1,443.

ANIMAL SHELTER SOCIETY

1,443.

ALFRED S. CARR CENTER

1,443.

HABITAT FOR HUMANITY OF ZANESVILLE

1,443.

AMERICAN INSTITUTE FOR CANCER RESEARCH

1,732.

MUSKINGUM RESPIRATORY CARE CENTER

1,443.

LUTHERAN SOCIAL SERVICES OF CENTRAL OHIO

1,732.

ELCA WORLD HUNGER APPEAL

2,021.

ELCA DIVISION OF GLOBAL MISSIONS

9,938.

MUSKINGUM COUNTY COMMUNITY FOUNDATION

3,155.

HELP ME GROW

FILE COPY

1,138.

BUCCI / DIETZ ART ENDOWMENT FUND

1,193.

ST. MARY'S MATTINGLY SETTLEMENT

1,255.

NATIONAL CERAMIC MUSEUM & HERITAGE CENTER

13,940.

MUSK CO SENIOR SERVICES ADVISORY COUNCIL, INC

1,500.

EAST MUSKINGUM SCHOOLS

2,500.

EAST MUSKINGUM SCHOOLS

2,500.

SCHOLARSHIP CENTRAL

1,250.

FOUNDATION FOR APPALACHIAN OHIO

1,273.

EASTSIDE COMMUNITY MINISTRY

1,500.

JOHN & ANNIE GLENN MUSEUM

1,960.

LIFE WELL

2,500.

MUSKINGUM FAMILY Y

2,000.

OHIO UNIVERSITY-ZANESVILLE

2,500.

SE OHIO WOMEN & GIRLS FUND

2,000.

ZANE TRACE PLAYERS

1,800.

MUSKINGUM COUNTY COMMUNITY FOUNDATION

8,082.

ANIMAL SHELTER SOCIETY

39,744.

ANIMAL SHELTER SOCIETY

2,671.

RAY THOMAS FAMILY FUND

2,671.

RAYMOND W. THOMAS & EVA L. THOMAS RESTRICTED

FILE COPY

1,360.

THE WILDS

1,317.

ZANESVILLE CITY SCHOOLS

1,420.

COUNCIL ON FOUNDATIONS

1,604.

FRAZEYSBURG PRESBYTERIAN CHURCH

3,465.

RIVERFRONT DEVELOPMENT STEERING COMMITTEE

5,000.

FOUNDATION COUNCIL ENDOWMENT FUND

2,400.

OHIO UNIVERSITY-ZANESVILLE

10,000.

Y-BRIDGE WEST PASS-THRU FUND

15,000.

Y-BRIDGE WEST PASS-THRU FUND

2,500.

SCHOLARSHIP CENTRAL

1,250.

FOUNDATION FOR APPALACHIAN OHIO

4,000.

KIDZVILLE FRIENDS OF THE PLAYGROUND

6,810.

HELEN PURCELL HOME

18,895.

Y-BRIDGE WEST PASS-THRU FUND

5,789.

MIRACLE LEAGUE

5,860.

KIDZVILLE FRIENDS OF THE PLAYGROUND

2,000.

Y-BRIDGE WEST PASS-THRU FUND

1,937.

HELP ME GROW

4,800.

Y-BRIDGE WEST PASS-THRU FUND

2,500.

SCHOLARSHIP CENTRAL

FILE COPY

FOUNDATION FOR APPALACHIAN OHIO

1,250.

ZANE STATE COLLEGE

2,000.

MUSK. VALLEY EDUCATIONAL SERVICE CENTER

4,248.

MUSK. VALLEY EDUCATIONAL SERVICE CENTER

5,087.

ABC WILSON MEMORIAL FOUNDATION

1,040.

MUSKINGUM COUNTY LIBRARY SYSTEM

1,371.

UNITED WAY OF MUSK., PERRY & MORGAN CO.

1,500.

GRACE UNITED METHODIST CHURCH

4,500.

MUSKINGUM COUNTY COMMUNITY FOUNDATION

3,184.

KIDZVILLE FRIENDS OF THE PLAYGROUND

2,607.

FILE COPY

PREVENT BLINDNESS OHIO

10,000.

THE OHIO STATE UNIVERSITY FOUNDATION

21,486.

SCHOLARSHIP CENTRAL

2,500.

MISCELLANEOUS NON-DONOR ADVISED GRANTS \$1,000 OR LESS

89,577.

TOTAL INCLUDED ON FORM 990, PART II, LINE 22B

503,921.

FORM 990 OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	AMOUNT
SECURITIES AND OTHER INVESTMENTS	COST	14,665,058.
MARKET VALUATION - FOE - INVESTMENT	COST	429,598.
ALTERNATIVE INVESTMENTS	COST	832,738.
CENTURY NT'L BANK INVESTMENTS	COST	70,195.
MARKET VALUATION - CENTURY NT'L	COST	6,388.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		16,003,977.

FORM 990 DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 7

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
SEC'Y WOO	310.	310.	0.
CREDENZA	275.	275.	0.
2 BLACK T	216.	216.	0.
PANASONIC	979.	979.	0.
SHARP FAX	1,495.	1,495.	0.
PAPER CUT	34.	34.	0.

MISC DESK	70.	70.	0.
BOOKCASE	60.	60.	0.
4 COMDREL	2,042.	2,042.	0.
EXEC BOOK	497.	497.	0.
QUEEN ANN	500.	500.	0.
CREDENZA	697.	697.	0.
NPO SOFTWARE	3,985.	3,985.	0.
R & R COMPUTER	4,556.	4,556.	0.
NPO SOFTWARE	7,970.	7,970.	0.
NPO SOFTWARE	3,985.	3,985.	0.
486-DX2 C	2,853.	2,853.	0.
SHOW CASE FOR ART WORK	3,340.	3,340.	0.
PENTIUM II NEC COMPUTER	2,048.	2,048.	0.
17" COLOR MONITOR	329.	329.	0.
BATTERY BACKUP	169.	169.	0.
HEWETT PACKARD LASER PRINTER	459.	459.	0.
PUTNAM COMPUTER	3,832.	3,832.	0.
FIMS SOFTWARE	4,868.	4,868.	0.
PUTNAM COMPUTER	1,538.	1,538.	0.
NPO SOLUTIONS	6,743.	6,743.	0.
PENTIUM II WORKSTATION	1,489.	1,489.	0.
FURNITURE	699.	699.	0.
FURNITURE	390.	390.	0.
DESKS	7,010.	7,010.	0.
6 FOLDING CHAIRS	528.	528.	0.
24 DELUXE STACK CHAIRS	864.	864.	0.
FURNITURE	4,710.	4,710.	0.
12 STACK CHAIRS	432.	432.	0.
10 BANQUET TABLES	288.	288.	0.
STAINED GLASS WINDOW	1,200.	680.	520.
LANDSCAPING	2,990.	1,694.	1,296.
LANDSCAPING	390.	221.	169.
ROD IRON FENCE	2,133.	1,209.	924.
CONCRETE PARKING LOT	6,400.	3,627.	2,773.
OVAL WINDOW	125.	125.	0.
PICTURE RAILINGS	574.	325.	249.
WOOD SHELVING	433.	246.	187.
LANDSCAPING	520.	295.	225.
BLDG IMPROVEMENT	478.	271.	207.
2 FRONT ENTRY	1,500.	850.	650.
FRONT ENTRY	300.	170.	130.
3 ENTRY DOORS	1,275.	723.	552.
2 BACK DOOR	600.	340.	260.
IRRIGATION SYSTEM	9,000.	5,100.	3,900.
TOP SOIL	260.	147.	113.
BACK STAIR RAILING	2,267.	1,284.	983.
OAK SHUTTERS	1,680.	952.	728.
3 FT TABLE - RAY THOMAS	122.	122.	0.
8 FT TABLE	326.	326.	0.
PLAQUE DEDICATION	500.	500.	0.
GLASS ARTIFACTS	500.	500.	0.
CHERRY BOARD TABLE	10,570.	10,570.	0.
RECEPTIONIST DESK	1,980.	1,980.	0.

LANDSCAPING	15,000.	8,500.	6,500.
FENCE	7,000.	3,967.	3,033.
LANDSCAPING	1,600.	907.	693.
BLDG ARCHITECT PLANS	20,000.	11,333.	8,667.
WOOD TRIM	300.	170.	130.
OUTDOOR WIRES	500.	283.	217.
OAK FRAME SUN TUB	125.	70.	55.
MISC CONSTRUCTION	6,916.	3,919.	2,997.
CARPETING	10,875.	6,163.	4,712.
AIR SUPPLY BLOWER	400.	227.	173.
WOOD TRIM	6,620.	3,751.	2,869.
ADOBE SOFTWARE	288.	288.	0.
PENTIUM III COMPUTER	2,107.	2,107.	0.
HP2100 LASER PRINTER	975.	975.	0.
BOARD ROOM CABINET	4,660.	4,661.	-1.
BOARD ROOM CHAIRS	785.	785.	0.
MCCF SCULPTRE	200.	200.	0.
REMAINING 1/2 OF OAK SHUTTERS	1,680.	868.	812.
STEREO	400.	214.	186.
KESSLER SIGN	5,000.	2,666.	2,334.
H2O METER/INSTALL	97.	47.	50.
HAND RAIL	2,000.	966.	1,034.
REMOTE WATER ME	97.	46.	51.
AOC MONITOR (AOS'S)	219.	203.	16.
OAK TABLE (AD'S OFFICE)	400.	367.	33.
5 OAK CHAIRS (AD'S OFFICE)	150.	137.	13.
DRAPERIES	1,621.	1,621.	0.
FILE ORGANIZER	367.	367.	0.
LARGE OFFICE DESK	220.	167.	53.
INTEL D850 COMPUTER	1,209.	921.	288.
INTEL D845 COMPUTER	779.	593.	186.
TOSH LAPTOP COMPUTER	1,678.	1,279.	399.
KDS 19" MONITOR	199.	151.	48.
RUTH'S COMPUTER	1,069.	789.	280.
HP LASERJET 1	379.	289.	90.
HP PSC750 PRINTER	269.	205.	64.
PANASONIC 27" TV	230.	175.	55.
SERVER BACKUP	89.	66.	23.
NORTON ANTIVIRUS	420.	300.	120.
KDS 17" MONITOR	129.	98.	31.
EMERSON VCR	50.	38.	12.
PRINTER FOR DPM	116.	112.	4.
HP SCANJET 7400	609.	538.	71.
3 REFURBISHED COMPUTERS (SCHCEN)	524.	446.	78.
OFFICE DESK (BD ROOM)	150.	89.	61.
OAK MAP CHEST	500.	357.	143.
ELECTRIC RANGE	360.	240.	120.
BOOKSHELF - DPM'S OFFICE	350.	217.	133.
ADOBE PAGEMAKER	168.	168.	0.
XEON FILE SERVER & INSTALLATION	3,419.	2,337.	1,082.
SKU 558450 PROJECTOR (SCHCEN)	700.	628.	72.

CANON DIGITAL CAMERA (SCHCEN)	500.	300.	200.
DPM'S LAPTOP COMPUTER	1,699.	1,020.	679.
BUILDING IMPROVEMENTS	268,790.	22,136.	246,654.
PURE BUILDING	24,500.	2,016.	22,484.
SERVER-WINDOWS XP PRO SOFTWARE	2,000.	1,852.	148.
DELL COMPUTER	629.	448.	181.
WINDOWS FOR SERVER	614.	569.	45.
ABI PHONE SYSTEM, PHONES AND VOICEMAIL	5,400.	1,980.	3,420.
DELL LAPTOPS	2,222.	777.	1,445.
SHARP COPIERMX-3501N - CAPITAL LEASE	14,291.	3,573.	10,718.
DONATED LAND (BUILDING) (FORMER WHITE CHEVROLET DEALERSHIP)	189,600.	0.	189,600.
DONATED LAND (FORMERLY WHITE CHEVROLET)	47,400.	0.	47,400.
WHITE CHEVY DEMOLITION COSTS	67,345.	0.	67,345.
2 LAPTOP COMPUTERS (GEAR UP)	1,840.	368.	1,472.
TOTAL TO FORM 990, PART IV, LN 57	847,211.	203,567.	643,644.

FORM 990 OTHER ASSETS STATEMENT 8

DESCRIPTION	BEGINNING OF YEAR	END OF YEAR
CSV - LIFE INSURANCE COLLECTIONS	382,654.	449,337.
NON-CASH ASSETS	18,052.	19,052.
INTEREST RECEIVABLE	17,318.	16,273.
	40,440.	46,075.
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	458,464.	530,737.

FORM 990 OTHER LIABILITIES STATEMENT 9

DESCRIPTION	BEGINNING OF YEAR	END OF YEAR
ANNUITY LIABILITY	97,898.	90,783.
FUNDS HELD AS AGENCY ENDOWM	802,943.	820,404.
TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B	900,841.	911,187.

FORM 990 PART V-A - LIST OF CURRENT OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DR. DAVID MITZEL 534 PUTNAM AVENUE ZANESVILLE, OH 43701	EXECUTIVE DIRECTOR 40.00	90,259.	3,610.	0.
JEFF BEAM 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
STEVE CARTER 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
ANDREA WALTERS DOWDING 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
RICHARD DUNCAN 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
ROBERT GLASS 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
THOMAS HOLDREN 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
ROBERT JOSEPH 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
THOMAS LYALL 534 PUTNAM AVENUE ZANESVILLE, OH 43701	VICE PRESIDENT 0.00	0.	0.	0.
TIMOTHY MCLAIN 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TREASURER 0.00	0.	0.	0.
SCOTT MOYER 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.

CARL RAINES 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
STEVEN RANDLES 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
JACK RUSSETT 534 PUTNAM AVENUE ZANESVILLE, OH 43701	SECRETARY 0.00	0.	0.	0.
THOMAS SELOCK 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
MICHAEL STEEN 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
DAN SYLVESTER 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
KRISTY SZEMETYLO 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
BETH UPTON 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
BRIAN WAGNER 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
DEAN YOUNG 534 PUTNAM AVENUE ZANESVILLE, OH 43701	PRESIDENT 0.00	0.	0.	0.
MONICA MARTINELLI 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
SCOTT PETERSON 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
MICHAEL MICHELI 534 PUTNAM AVENUE ZANESVILLE, OH 43701	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V-A		<u>90,259.</u>	<u>3,610.</u>	<u>0.</u>

FORM 990 IDENTIFICATION OF RELATED ORGANIZATIONS STATEMENT 11
PART VI, LINE 80B

NAME OF ORGANIZATION	EXEMPT	NONEXEMPT
MCCF LIMITED	X	
MCCF II LLC	X	

FORM 990 OTHER REVENUE STATEMENT 12

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
ADMINISTRATIVE FEES					159,827.
INCREASE IN CSV					27,804.
EVENT REVENUE					53,388.
CHANGE IN VALUE OF SPLIT INTEREST A					-5,752.
ANNUITY INCOME					400.
MISCELLANEOUS					9,292.
TO FORM 990, PART VII, LINE 103					244,959.

FILE COPY

FORM 990 PART IX - INFORMATION REGARDING TAXABLE SUBSIDIARIES AND DISREGARDED ENTITIES STATEMENT 13

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

MCCF LIMITED

ADDRESS

534 PUTNAM AVE, ZANESVILLE, OH 43701

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
32-0042157	100.00%	CHARITABLE, EDUCATIONAL AND SCIENTIFIC PURPOSES	64,151.	67,348.

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

MCCF II LLC

ADDRESS

534 PUTNAM AVE, ZANESVILLE, OH 43701

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
	100.00%	CHARITABLE, EDUCATIONAL AND SCIENTIFIC PURPOSES	0.	0.

FORM 990 PART VIII - RELATIONSHIP OF ACTIVITIES TO ACCOMPLISHMENT OF EXEMPT PURPOSES STATEMENT 14

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
103A	FEEs PAID TO MANAGE INVESTMENTS
103B	INCREASE IN CASH SURRENDER VALUE OF LIFE INSURANCE
103C	PROVIDE ADDITIONAL ASSETS FOR ALLOCATION TO CHARITABLE ORGANIZATIONS
103E	CHANGE IN VALUE OF THE SPLIT INTEREST AGREEMENT
103F	INCOME GENERATED BY THE ANNUITY FUNDS HELD BY THE ORGANIZATION
103G	PROVIDE ADDITIONAL ASSETS FOR ALLOCATION TO CHARITABLE ORGANIZATIONS

SCHEDULE A EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS STATEMENT 15
PART III, LINE 3A

RECIPIENTS OF THE GRANTS ARE DETERMINED BY THE SPECIFIED PURPOSE OF EACH FUND. WHEN A DONOR ESTABLISHES A FUND THEY DESIGNATE THE PURPOSE FOR WHICH THE MONIES CAN BE USED. ALL SCHOLARSHIP FUNDS REQUIRE THE COMPLETION OF APPLICATIONS AND THE APPLICATIONS ARE REVIEWED BY MEMBERS OF THE BOARD. THE BOARD MEMBERS DETERMINE WHO MEETS THE SPECIFIED CRITERIA FOR EACH TYPE OF GRANT.

SCHEDULE A OTHER INCOME STATEMENT 16

DESCRIPTION	2006 AMOUNT	2005 AMOUNT	2004 AMOUNT	2003 AMOUNT
ADMINISTRATIVE FEES	141,874.	110,045.	88,513.	68,153.
EVENT REVENUE	38,444.	34,725.	23,282.	32,041.
GRANTS RECEIVED	0.	0.	2,500.	120,750.
INCREASE IN CSV	18,914.	19,459.	18,675.	18,513.
CHANGE IN SPLIT INTEREST	6,641.	-62,349.	7,310.	33,504.
ANNUITY INCOME	6,703.	5,823.	11,254.	21,786.
MISC INCOME	2,204.	122,426.	100.	156.
SALE OF INVESTMENTS	0.	161,406.	0.	0.
TOTAL TO SCHEDULE A, LINE 22	214,780.	391,535.	151,634.	294,903.

FILE

Depreciation and Amortization 990
(Including Information on Listed Property)

2007

Attachment
Sequence No. **67**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return: **MUSKINGUM COUNTY COMMUNITY FOUNDATION**
Business or activity to which this form relates: **FORM 990 PAGE 2**
Identifying number: **31-1147022**

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	125,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	500,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2006 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2008. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) and cellulosic biomass ethanol plant property placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	15,156.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2007	17	7,311.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property		1,840.	5 YRS.	HY	200DB	368.
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs.		S/L	
h	Residential rental property	/		27.5 yrs.	MM	S/L	
		/		27.5 yrs.	MM	S/L	
i	Nonresidential real property	/		39 yrs.	MM	S/L	
		/			MM	S/L	

Section C - Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	40-year	/		40 yrs.	MM	S/L	

Part IV Summary (see instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	22,835.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with columns (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost

25 Special allowance for qualified Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use 25

26 Property used more than 50% in a qualified business use: Table with columns for percentage and other details

27 Property used 50% or less in a qualified business use: Table with columns for percentage and S/L -

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns (a) through (f) Vehicle and rows 30-36 regarding miles driven and personal use availability

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

Table for Section C with rows 37-41 regarding policy statements and requirements for vehicle use by employees

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table for Part VI with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year

42 Amortization of costs that begins during your 2007 tax year: Table with columns for percentage and other details

43 Amortization of costs that began before your 2007 tax year 43

44 Total. Add amounts in column (f). See the instructions for where to report 44